

### PERSONAL GUARANTEE

In consideration of **HASAL MICROFINANCE BANK LIMITED** whose office is situated at Plot 2105 Herbert Macaulay Way Wuse Zone 6, Abuja (Hereinafter called the Bank) granting such banking facilities including making or continuing such advances /overdraft/loan and/or services or facilities in any other form for as long as and to the extent the Bank may think fit for account of

.....Of .....  
 ..... (hereinafter called "the principal"

I/WE the undersigned .....of

..... hereinafter called the Guarantors(s) "HEREBY GUARANTEE payment to the Bank on demand of all monies and liabilities whether certain or contingent now or hereafter owing or incurred to the Bank from or by the Principal and unpaid or undischarged on any account and in any manner and in any place whatever whether from or by the Principal as Surety and whether alone or jointly with any other corporation or Corporations person or persons or from or by any firm in which the principal may be a partner under whatever name or style including:-

1. in the case of the death ,bankruptcy, liquidation of the Principal all sums which would at any time have been owing to the Bank by the principal if such death have occurred or such bankruptcy or liquidation had commenced at the time when the Bank received actual notice thereof and not withstanding such death , bankruptcy or liquidation;
2. all money obtain from or liabilities incurred to the Bank notwithstanding that the borrowing or incurring of such liabilities may be invalid or in excess of the powers of the principal or any director or attorney agent or other person purporting to borrow or act on behalf of the principal and not withstanding any other irregularity in such borrowing or incurring such liabilities;
3. interest in all such debts and liabilities ,to the date of payment , commission banking charges, legal and other costs, charges and other expenses which the bank may charge against the principal together

with all expenses of enforcing or obtaining or endeavoring to enforce  
or obtain payment of all or any such moneys as foresaid;

PROVIDED that the total amount recoverable from the Guarantor hereunder is limited to the sum of Nigerian =N=.....  
(.....)  
plus interest, charges, cost, commission and expenses legal or otherwise incurred as aforesaid to date of discontinuance or demand together with interest thereon at the rate of ..... %  
monthly on reducing balance/per annum subject to the ruling market condition as decided by the Central Bank of Nigeria from time to time and payable monthly from the date of such demand or such discontinuance by any Guarantor hereunder or by his/their respective executors , administrator or legal representative until payment and plus the costs and expenses incurred by the Bank of and incidental to the enforcement of this guarantee against the guarantor(s)

I also agree that if I fail to pay in full, the credit facility and the interest plus other charges at the end of the tenure of this facility, the Bank shall take possession of any available cash or all freehold property movable or unmovable to which I now or thereafter possess or entitled to. The Bank may sell or retain them to offset the Overdraft/Advance/Loan and its accrued interest and charges.

I also agree that I shall not be discharged or released from this personal guarantee by any arrangement except by fulfilling the obligation of payment as undertaken above and I shall not have any right to object the execution of this guarantee.

Thank you for your co-operation.

NAME: .....

CONTACT ADDRESS: .....

OCCUPATION: .....

NAME OF EMPLOYER.....

RELATIONSHIP WITH THE PRINCIPAL: .....

ACCOUNT NUMBER: .....

PHONE NUMBER: .....

SIGNATURE:.....DATE: .....

SIGNATURE VERIFY BY: .....DATE:.....